

(Still) Waiting for the Crash in Commodities

Posted by Prof. Goose on May 17, 2006 - 12:07am

Topic: Economics/Finance

Tags: commodities, oil, peak everything, peak oil [list all tags]

Waiting for the Crash in Commodities:

The bull market in commodities, now in its fifth year, is beginning to challenge the laws of physics. Prices as measured by the Reuters/Jefferies CRB Index have not staged a rally this long in more than 50 years.

As someone said elsewhere, "the inability of economists to grasp the finite nature of non-renewable commodities never ceases to amaze me." Discuss.

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