



Homework Assignment: Rates of Decline of the Largest Fields

Posted by [Prof. Goose](#) on August 11, 2006 - 11:41am

Topic: [Supply/Production](#)

Tags: [decline rate](#), [declines](#), [megaprojects](#), [oil](#), [oil prices](#), [peak oil](#) [[list all tags](#)]

After yesterday's discussion of on-stream production growth (or the lack thereof), it would seem apropos that we follow that up with a discussion of the existing largest fields and their decline rates.

[Greyzone](#) and others worked a while back to assemble as much data as they could about the largest producing oil fields, their peak year, and whether or not they were in decline, and if so, the decline rate.

I thought I'd repost this as a discussion point, but also to accomplish two other goals: 1) can we expand this to the top 50 fields easily? is that a worthwhile exercise? and 2) is there any more data out there that can fill in the blanks (note that most of the missing data is from SA) that are present?

[Here's a link to the data](#), and [here's a link to the original thread that started this all](#).



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