



The Tick-Tock of the Clock is Painful...

Posted by [Prof. Goose](#) on July 3, 2005 - 3:09pm

[Matt Simmons is in the Guardian today](#) (thanks Rajiv!):

Oil prices could rocket to \$100 within six months, plunging the world into an unprecedented fuel crisis, controversial Texan oil analyst Matt Simmons has warned.

and then, here's [another relevant piece in the Guardian about the US and China](#):

Occasionally, there are tipping-point moments and we are witnessing one at the moment. Seismic change is afoot. As oil prices breach \$60 a barrel and pessimists warn that the world could be as little as 10 years away from a first-order resources crisis, China's largest oil company, CNOOC, has launched a £10 billion bid for one of the US's juiciest medium-sized oil companies, Unocal.

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