



## News Round-up and Linkfest

Posted by [Prof. Goose](#) on July 6, 2005 - 10:03am

### [Oil to Head for \\$80/bbl this autumn:](#)

Trading positions suggest a strong probability that oil will hit \$80 a barrel this autumn, an amazing record high for black gold. But wiser leaders in the GCC are concerned that such high energy prices will throw the consumer nations into recession, if they are not already there.

### [Chevron-Texaco admits to peak oil and even creates a website.](#) Their slogans are:

"It took us 125 years to use the first trillion barrels of oil. We ll use the next trillion in 30."

"One thing is clear: the era of easy oil is over."

Go have a read and participate.

### [OilCast #15:](#)

- \* New statements from Don Coxe says Saudi & Mexican fields peaked
- \* Petro Caribe comes into force - details
- \* Russia moves to limit investment
- \* BP report 2Q 05 non-Russian production flat
- \* Prices await inventory draw or build
- \* Cindy outs major offshore terminal

Technorati Tags: [peak oil](#), [oil](#)



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