



Goldman sees oil price 'super spike' to \$105 a barrel

Posted by [Prof. Goose](#) on March 31, 2005 - 10:44am

Is it just me, or in the past few days are the media waking up to the notion of Peak Oil?

Here's a link to the story: [Goldman sees oil price 'super spike' to \\$105 a barrel - Oil and Gas - Energy - Analyst](#)

\$105/bbl equates to about \$4/gal. (I base that on an article I saw the other day that had \$90/bbl~=\$3.50). The price today is \$55/bbl, and I think the national average is around \$2.20.

Do you think that \$4/gal would actually change some habits? I truly doubt it.

Still, for a mainstream set of analysts like those at Goldman Sachs to come out and make such a bold prediction as this is a big deal.

Wake up America. It's coming.

Technorati tags: [peak oil](#), [oil prices](#)



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