



POLL: Credit crunch, new IEA production high (but what about the net?), lower world exports? Whither Oil Prices?

Posted by [Nate Hagens](#) on December 16, 2007 - 12:27pm

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There seem to be larger and larger forces impacting oil prices. A potential credit crisis, with lower monetary wealth and tighter credit would certainly reduce demand for oil. Alternatively, if global central banks combat this spectre by continually providing liquidity, this primes the inflationary pumps, which is bullish for oil. At the same time, we recently hit a new all time [IEA production high](#) (at least measured by 'gross' production). Will impetus of 2008 Chinese Olympics and other developing countries thirst for oil counterbalance an OECD recessionary impact? Will the reduction in exports from oil producing countries offset any demand destruction? Does anyone have a clue?

Cast your vote [in our POLL](#) Feel free to discuss your viewpoint and rationale below the fold, especially if it differs from one of the packaged choices....;)



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