

## You mean we don't have to pay CERA/Yergin \$2500 for 33 pages?

Posted by Prof. Goose on September 4, 2005 - 11:25am

Topic: Supply/Production

(found at http://peakoil.com). CERA has decided to give some more detail on its supply forecast, the one that predicts 16mb/d of new capacity by 2010 and no peak before 2020. Links and information below the fold.

They have a replay of a conference call presentation on the report, showing what they expect to come from where by 2010, some forecasts for specific regions, and a Q and A session. Some interesting points that can be checked against reality over the next few years: UK is expected to see a slight rise in 2007 before declining again based on fields under development and appraisal, North American production will rise slightly with deepwater Gulf of Mexico and oil sands offsetting declining conventional oil from US and Canada (this is probably right unless hurricanes keep sinking rigs), Ghawar in Saudi will decline to about 4mb/d, with total capacity rising slightly to about 11.5mb/d from 10.5 today (this doesn't appear to include the possible Khurais project).

You can access it from http://www.cera.com/eyeonthemarket/

It asks for name, company and email but you can skip the BS and access the video stream directly here (the video is 36Mb, for those on slower conections a slide and audio layout can be accessed from the first link above...you may have to cut and paste the link into your browser too.):

mms://streaming1.placeware.com/aa1/VAH/web/r/cera\_ccc/jr4csbx1nzg78wb3/wmm-11132/placeware.wmv

Debunk away!

Technorati Tags: peak oil, oil, Katrina, Hurricane Katrina, gas prices

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