

FT: Rita causes record damage to oil rigs

Posted by Prof. Goose on September 27, 2005 - 7:16pm

Topic: Supply/Production

http://news.ft.com/cms/s/034a384e-2f8a-11da-8b51-00000e2511c8.html

Hurricane Rita has caused more damage to oil rigs than any other storm in history and will force companies to delay drilling for oil in the US and as far away as the Middle East, initial damage assessments show.

Update [2005-9-27 21:8:6 by Prof. Goose]: Here's another interesting piece of the puzzle. (thanks Murray)

Technorati Tags: peak oil, oil, Rita, Hurricane Rita, gas prices

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